



South Central Iowa Community Foundation

108 North Grand ~ Chariton, IA 50049
Telephone (641) 217-9105 ~ Fax (641) 217-9209 ~ Website:
www.scicf.org

Fiscal Sponsorship Agreement

The Fiscal Sponsor's IRS 501(c)3 Tax Exempt Determination Letter or the comparable proof of charitable exception (i.e. a determination document from a City, County or School, confirming their status as a government entity) must be attached to this agreement.

Purpose of Grant: _____

Applicant: _____
Name of the Sponsored Organization Applying for Grant

Sponsor: _____
501 (c)3 or Legal Applicant/Fiscal Sponsor

_____ (Legal Applicant/Fiscal Sponsor, hereafter referred to as The Sponsor) has agreed to serve as a fiscal program/project sponsor for the _____ (Organization conducting the program/project, hereafter referred to as the Applicant) as outlined in the attached application and supporting materials. The Board of Directors of The Sponsor has passed a resolution adopting the Applicant as a program or project consistent with its purpose and mission. The applicant's financial activities will be accounted for as a program of The Sponsor for IRS auditing and financial reporting purpose.

Since the Applicant is not a recognized 501(c)(3) tax-exempt entity, The Sponsor must exercise full control over the Applicant's financial administration, management and disbursement of funds. The Sponsor has delegated (name of person/s) _____ phone number _____ as responsible for fulfilling these accounting and reporting functions subject to the ultimate authority of the Board of Directors of The Sponsor.

The Sponsor is responsible for ensuring completion of timely reports and submission of necessary financial statements to the South Central Iowa Community Foundation, 108 N. Grand, Chariton, IA 50049.

This Agreement will be in effect from the date of a grant award to support the above-named project until the grant funds are expended and the final report has been submitted and accepted.

We agree to the terms stated above in this agreement:

Applicant Board Chair/Executive Director - Signature

Date

Sponsor – Signature

Date