

APPANOOSE ECONOMIC DEVELOPMENT CORPORATION
Revolving Loan Fund
Small Business Loan Application

(Revised 02/09)

Name of business _____

Business Address _____

City _____ State _____ Zip Code _____

Phone _____ Fax _____ E-mail _____

Is this a new business _____ If yes, intended start-up date _____

Type of business _____

Sole Proprietorship _____ Partnership _____ Corporation _____

Date established _____ Fed. I.D. # _____ State I.D. # _____

Name of owner #1 _____ Percentage owned _____

Home address _____ SS# _____

City _____ State _____ Zip _____ Phone _____

Name of owner #2 _____ Percentage owned _____

Home address _____ SS# _____

City _____ State _____ Zip _____ Phone _____

Name of bank _____ Branch _____

Bank address _____

City _____ State _____ Zip _____

Contact person _____ Account number _____

Project Information

What is the intended use of the loan funds?

Will additional jobs be created through this project _____ if yes, how many _____

Will any existing jobs be retained due to this project _____ if yes, how many _____

Brief description of your business:

Project Budget

Loan amount requested _____

Loan terms _____

Loan interest rate _____

Annual debt service _____

Type of collateral _____

Security position _____

Type of guarantee _____

_____ Bank Loan Amount _____

Loan terms _____

Loan interest rate _____

Annual debt service _____

Type of collateral _____

Security position _____

Type of guarantee _____

Required Attachments

- A. Business plan or current profit and loss statement
- B. One of the following:
 - 1. Signed personal financial statement(s) for persons listed on the application.
 - 2. Federal income tax returns filed by the business for the past 3 years
- C. Certificate of business compliance with all state laws affecting the conduct of business within the state of Iowa (if applicable).
- D. Copy of signed purchase or lease agreement if purchasing or leasing property for business operation.
- E. Statement concerning the source of equity for the project, and how it will be obtained and appraised.
- F. Support letter or documents from your bank regarding financing the bank will provide for this project.

Signatures:

I declare that any statement in this application and in its required attachments, or information provided herein, is true and complete in substance and fact. I understand that the AEDC Revolving Loan Fund Review Committee is authorized to retain this application and addendums/attachments thereto, whether or not credit is approved and is further authorized to verify my credit history or any other information in this application. This application does not obligate the AEDC Revolving Loan Fund to provide credit.

By _____ Title _____ Date _____

This institution is an Equal Opportunity Provider.

The following information is requested by the Federal Government for certain types of loans and grants, in order to monitor compliance with civil rights laws. You are not required to furnish this information, but are encouraged to do so. The law requires that a program recipient may neither discriminate on the basis of this information nor on whether you choose to furnish it. However, if you choose not to furnish it, under federal regulations, this program representative is required to note race/ethnicity on the basis of visual observation or surname.

Borrower:

I do not wish to furnish this information.

Co-borrower (if applicable):

I do not wish to furnish this information.

Ethnicity:

Hispanic or Latino
 Not Hispanic or Latino

Ethnicity:

Hispanic or Latino
 Not Hispanic or Latino

Race: (Mark one or more)

White
 Black or African American
 American Indian/Alaska Native
 Asian
 Native Hawaiian or other Pacific Islander

Race: (Mark one or more)

White
 Black or African American
 American Indian/Alaska Native
 Asian
 Native Hawaiian or other Pacific Islander

Gender:

Male
 Female

Gender:

Male
 Female

Information provided by:

Borrower
 Lender

Information provided by:

Co-Borrower
 Lender

Business Project Budget

Your Name

Your Business Name

Business Project Start-Up Estimated Costs

PROJECT COSTS

Purchase of Real Estate \$ _____
Closing Costs _____
*Remodeling & Repairs Costs _____
*Machinery, Tools & Equipment _____
*Furniture & Fixtures _____
Operating Supplies _____
*Inventory _____
Production Materials _____
Other _____
Other _____

TOTAL \$ _____

START-UP EXPENSES

Advertising & Promotion- Launch \$ _____
Public Relations Activities-Launch _____
Professional Fees -Accounting & Legal _____
Licenses & Permits _____
Insurance- Property & Business Liability _____
Utilities Deposits _____
Rental Deposits _____
Telephone Installation & Deposit _____
Other _____
Other _____

TOTAL \$ _____

ADDITIONAL WORKING CAPITAL \$ _____

TOTAL PROJECT START-UP COSTS	\$ _____
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Sources of Funds

OWNER'S CASH CONTRIBUTION \$ _____

TOTAL LOANS \$ _____

Bank Loan(s) _____
Revolving Loan Fund _____
Other _____

TOTAL ASSISTANCE PROGRAMS \$ _____

State Financial Assistance _____
Federal Financial Assistance _____

OTHER SOURCES \$ _____

TOTAL SOURCES FOR PROJECT FUNDS	\$ _____
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**Attach a list for each of the categories that will need costs broken down, by item.*

You will also need to include: 3 years of business & personal income tax returns, a personal financial statement, 3 years of past income-expenses & balance sheets for an existing business, 2 years of projected cash-flow for your proposed business.

Financing Preparation Checklist

(Check here when complete)

1. 3-years of prior profit & loss statements, for an existing business
2. 3-years of prior balance sheets, for an existing business
3. 3-years of prior income tax returns, for an existing business
4. Current business balance sheet, for an existing business
5. 3-years of prior personal income tax returns
6. Current personal financial statement/balance sheet
7. Current credit report (Update to good standing)
8. Project Start-up budget with cost estimates
9. Lists itemizing estimated costs for purchase of new:
 - a. Production or operating equipment/tools
 - b. Furniture and fixtures
 - c. Remodeling/renovation expenses
 - d. Office equipment & software
 - e. Starting inventory
 - f. Materials
 - g. Outside services
 - h. Other expenses _____
9. 2-years of operating cash flow projections, for total business
10. Other relevant information _____

PERSONAL/HOUSEHOLD BALANCE SHEET

(Date)

(Name)

1. Assets

Cash in Bank \$ _____
Prepaid Expenses \$ _____
TOTAL CURRENT ASSETS \$ _____

Facilities/Real Estate (buildings & land) \$ _____
Personal Property/Vehicles \$ _____
Other Equipment \$ _____
Household Goods \$ _____
TOTAL FIXED ASSETS \$ _____

Deposits Paid \$ _____
Investments-CDs/Stocks/Bonds/Funds \$ _____
401K/Retirement Plans \$ _____
Life Insurance-vested value \$ _____
TOTAL OTHER ASSETS \$ _____

TOTAL ASSETS \$ _____

2. Liabilities

Accounts Payable (outstanding bills) \$ _____
Notes Payable (short term credit/debts) \$ _____
Other Current Liabilities \$ _____
TOTAL CURRENT LIABILITIES \$ _____

Mortgage Payable \$ _____
Bank Loan Payable \$ _____
Other Long Term Debt \$ _____
TOTAL LONG-TERM LIABILITIES \$ _____

TOTAL LIABILITIES \$ _____

3. Equity (the difference between total assets and total liabilities) \$ _____

4. TOTAL LIABILITIES & EQUITY* (2.& 3.) \$ _____

**Total assets(1) should equal the total of liabilities(2) & equity(3).*

(Two-three years of Personal and/or Business Tax Return copies will also be needed.)

Client provided all information.